

Finance Avenue

Nov 16, 2024



TINC



**CREATING
SUSTAINABLE VALUE
BY INVESTING IN
THE INFRASTRUCTURE
FOR THE WORLD
OF TOMORROW**

TINC

About TINC



**INVESTMENT
COMPANY**



**LISTED ON
EURONEXT
BRUSSELS**



**31
PORTFOLIO
COMPANIES**



**PORTFOLIO FAIR VALUE
OF CIRCA € 625 MILLION**
(including commitments)



**ACTIVE IN BELGIUM,
THE NETHERLANDS,
FRANCE AND
IRELAND**

TINC is inspired by significant societal trends

Low-carbon world

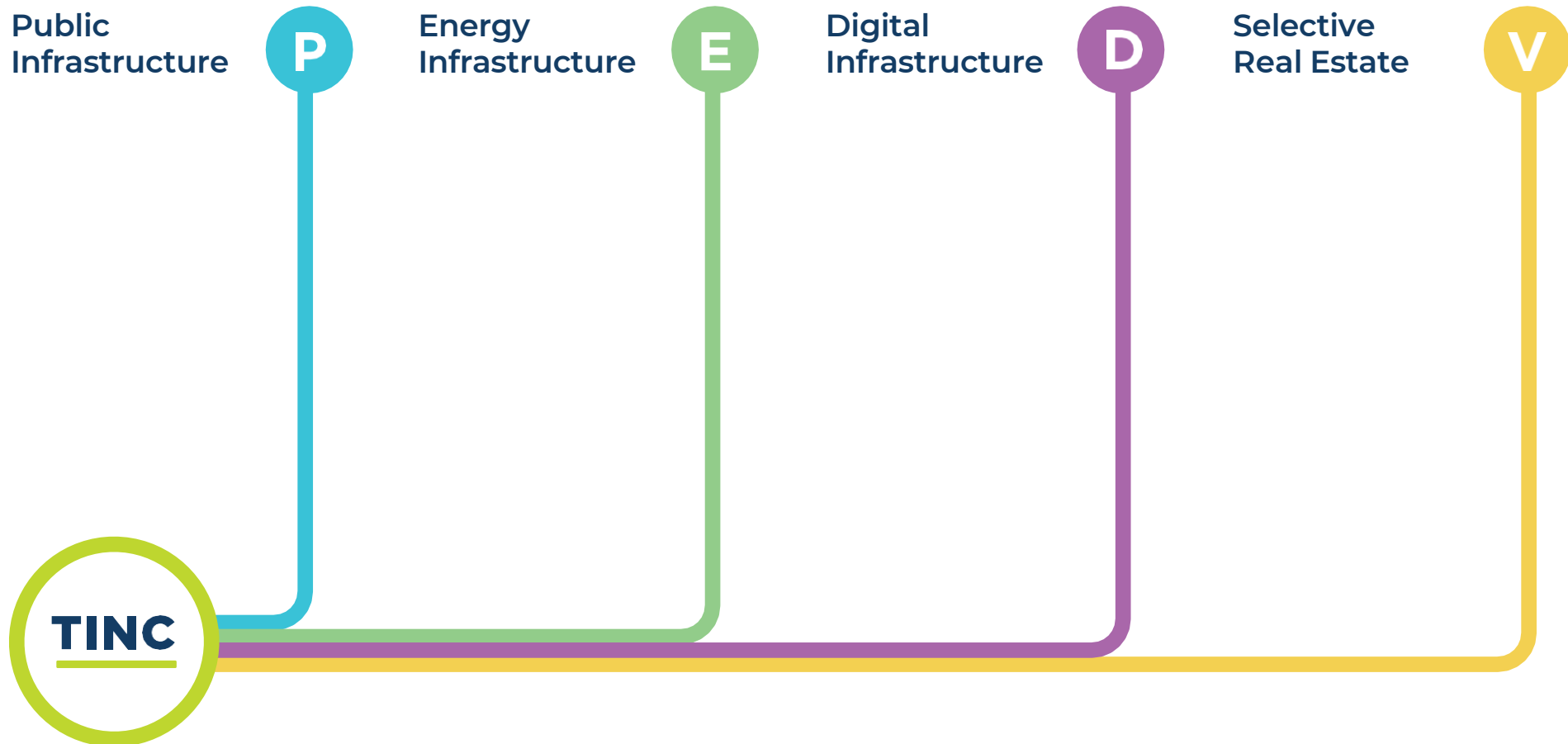
Digitisation

Building Back Better

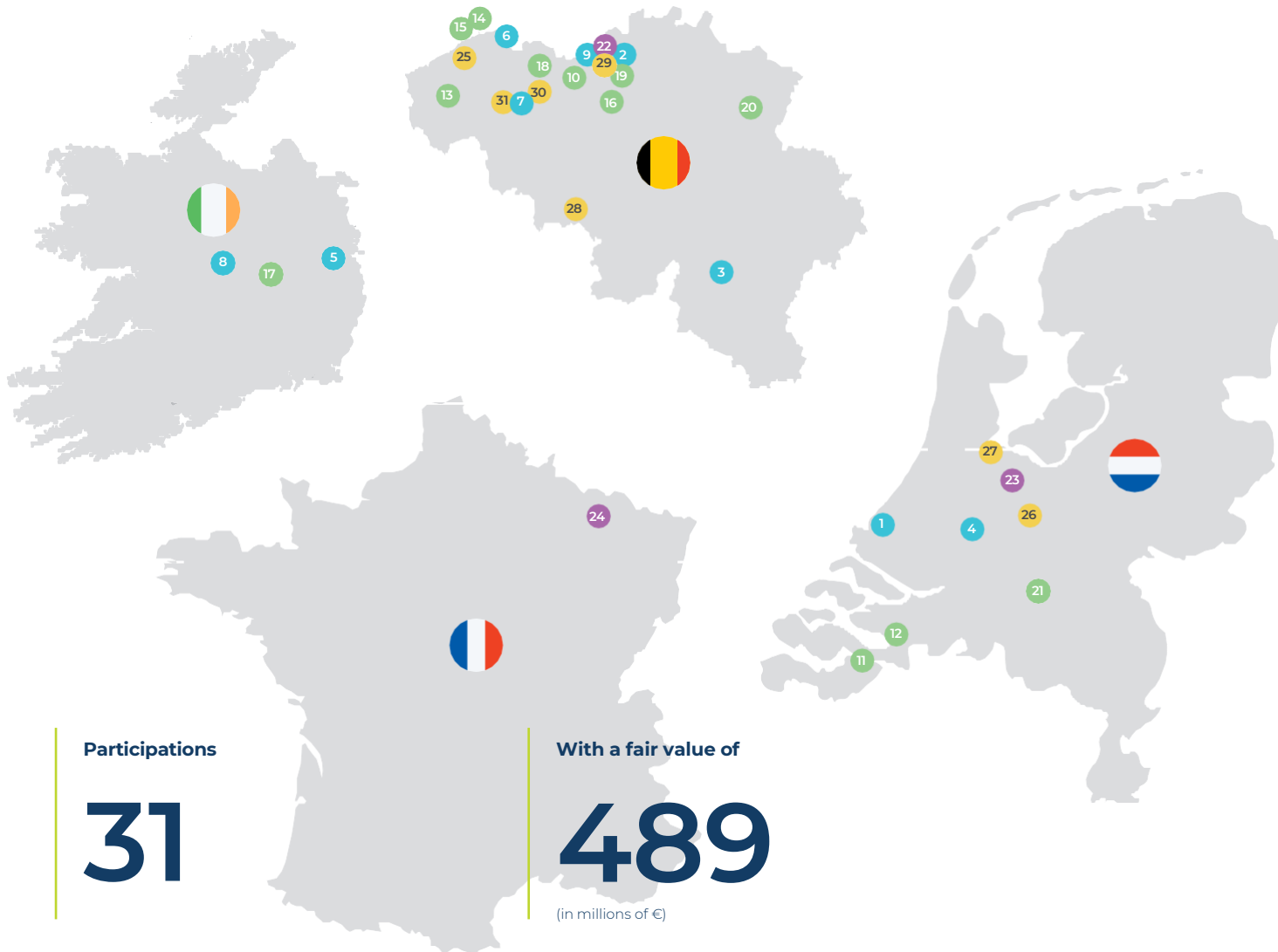
Care and wellbeing



TINC invests in four segments



Investment portfolio



Participations

31

With a fair value of

489

(in millions of €)

Public Infrastructure

32%

- 1- A15 Maasvlakte-Vaanplein
- 2- Brabo I
- 3- L'Hourgnette
- 4- Princess Beatrix Lock
- 5- Social Housing Ireland
- 6- Via A11
- 7- Via R4 Gent
- 8- Higher Education Buildings
- 9- Hortus Conclusus

Energy Infrastructure

25%

- 10- Berlare Wind
- 11- Kreekraksluis
- 12- Kroningswind
- 13- Lowtide/Hightide
- 14- Nobelwind
- 15- Northwind
- 16- Solar Finance
- 17- Storm Wind Ireland
- 18- Storm Wind Belgium
- 19- Storm Group
- 20- Sunroof
- 21- Zelfstroom

Digitale Infrastructuur

22%

- 22- Datacenter United
- 23- GlasDraad
- 24- NGE Fibre

Selective Real Estate

21%

- 25- De Haan Vakantiehuizen
- 26- Eemplein
- 27- Garagepark
- 28- Réseau Abilis
- 29- Yally
- 30- Obelisc
- 31- Azulatis*

* Subject to final approval by competition authorities.

INVESTMENTS IN NUMBERS

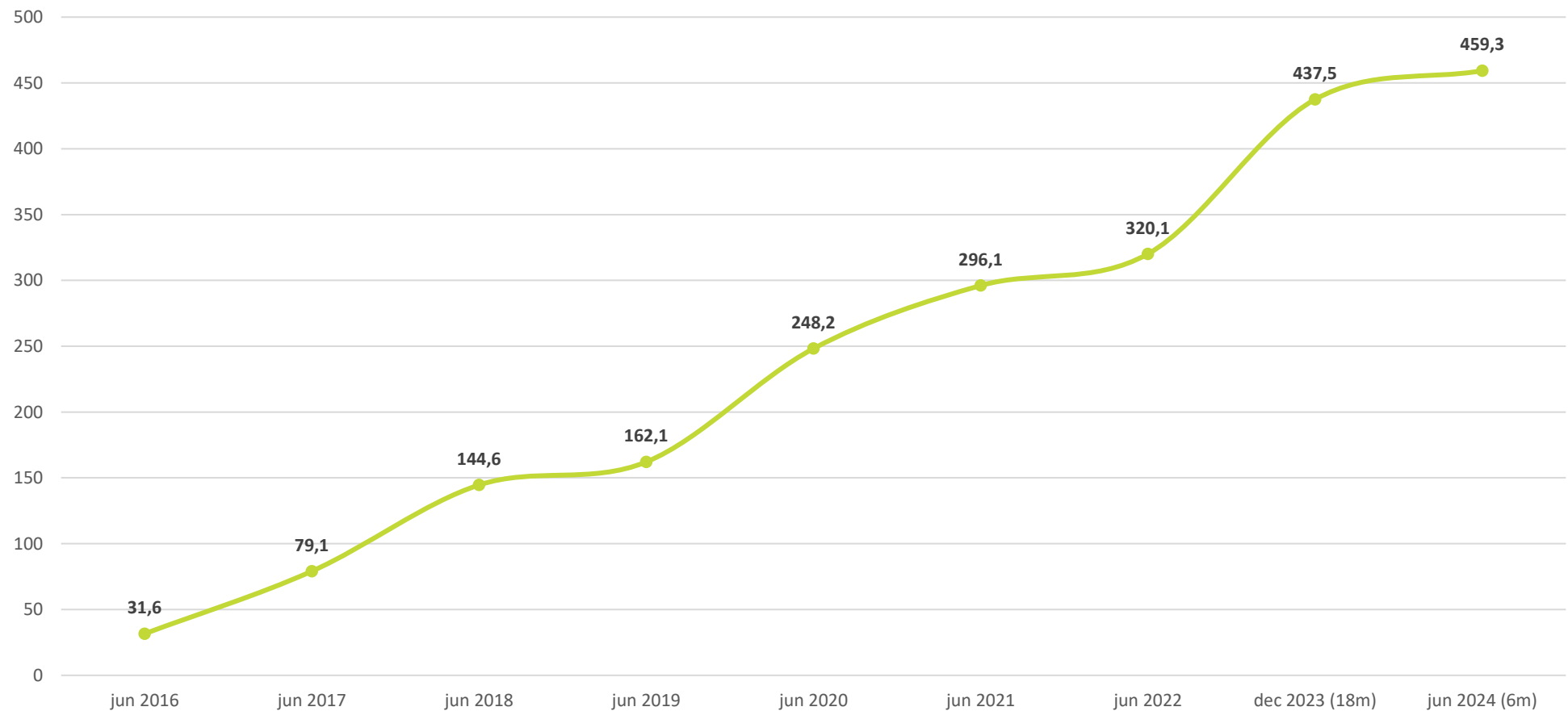
CUMULATIVE GROWTH EFFECTIVE INVESTMENTS

(in € million)

CUMULATIVE INVESTED SINCE IPO

circa **600 €m**

INCLUDING OUTSTANDING COMMITMENTS





Azulatis

- Industrial water management
- € 8 million commitment



NEW IN 2024



Q8 electric



Storm

- Additional investment in Energy Infrastructure
- € 30 million commitment



Hortus Conclusus

- Public private partnership (PPP)
- Prison in Antwerp
- € 12 million commitment

SPI.R0

- Public private partnership (PPP)
- conversion of the R0xA201 traffic interchange to Brussels Airport
- € 17 million commitment

NEW IN 2024

Datacenter United

- Datacenter company
- Acquisition of Proximus datacenters
- € 45 million commitment

Key figures June 30, 2024 (6 months)

Equity (nav)

482

(in millions of €)

Fair value (FV) portfolio

489

(in millions of €)

Portfolio result

22

(in millions of €)

Net result

18

(in millions of €)

Equity (nav) per share

€13.26

Weighted average
discount rate

8.09%

Number of participations

31

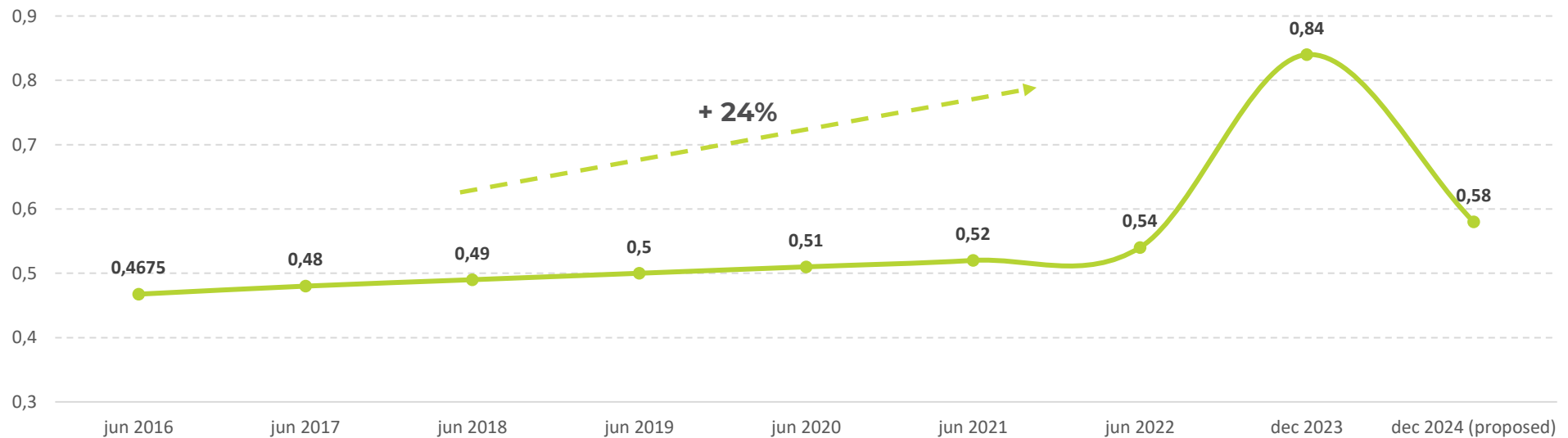
Net result per share

€0.50

Distribution

- Proposed distribution for FY2024 of **0,58 €/share**
- Increase of **3,6% (annualised)** compared to previous distribution
- Increase of distribution of **24%** since IPO

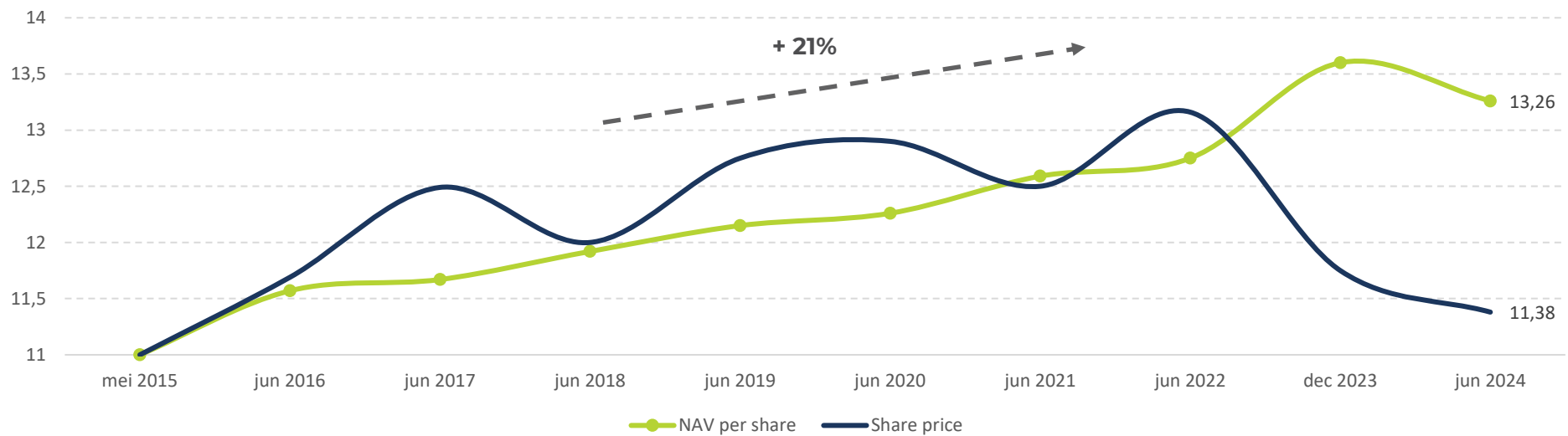
Distribution per share since IPO (in €)



* Fiscal year of 18 months, annualised € 0,56 per share

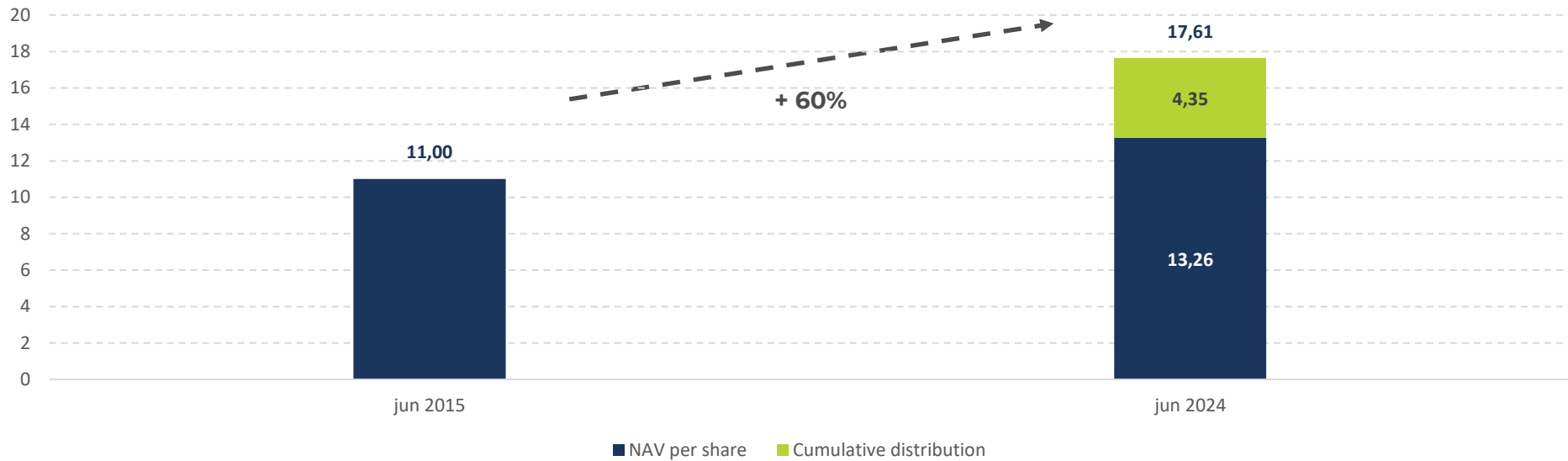
NAV evolution

NAV evolution per share +21% since IPO (in €)



NAV + cumulative distribution evolution

NAV + cumulative distribution per share +60% since IPO (in €)



Why invest in TINC

TINC





QUESTIONS?

TINC